

Ref: CSE/12/2019

10 June 2019

Mrs. Nilupa Perera  
Head - Trading, Marketing Surveillance & Corporate Affairs  
Colombo Stock Exchange  
Level 4-1 West Tower  
World Trade Centre  
Colombo 1

Dear Madam,

**“TELENOR, AXIATA ENTERS TALKS TO MERGE ASIA BUSINESSES”: CLARIFICATION**

We refer to your letter dated 6 June 2019, seeking a clarification on an article published in the website [www.dailymirror.lk](http://www.dailymirror.lk), titled “Telenor, Axiata enter talks to merge Asia businesses” and would like to extend the following clarification to the CSE.

Axiata Group Berhad (“Axiata”), the holding company of Dialog Axiata PLC announced on 6<sup>th</sup> May 2019, that Axiata and Telenor ASA (“Telenor”) had entered in to Merger discussions with the aim of combining their Asian operations spanning 9 markets to form a global champion in the sphere of Telecommunications with pro-forma revenues in excess of USD 12 Billion.

The Parties have indicated that there is no certainty the discussions will result in any binding agreement or obligations on the Parties to proceed with any acquisition, merger or divestment.

We have attached herewith, Axiata’s Media Announcement in the said regard, which was submitted to the Kuala Lumpur Stock Exchange (KLSE) on 6<sup>th</sup> May 2019.

Yours faithfully,  
**DIALOG AXIATA PLC**



**Supun Weerasinghe**  
Director/Group Chief Executive

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