

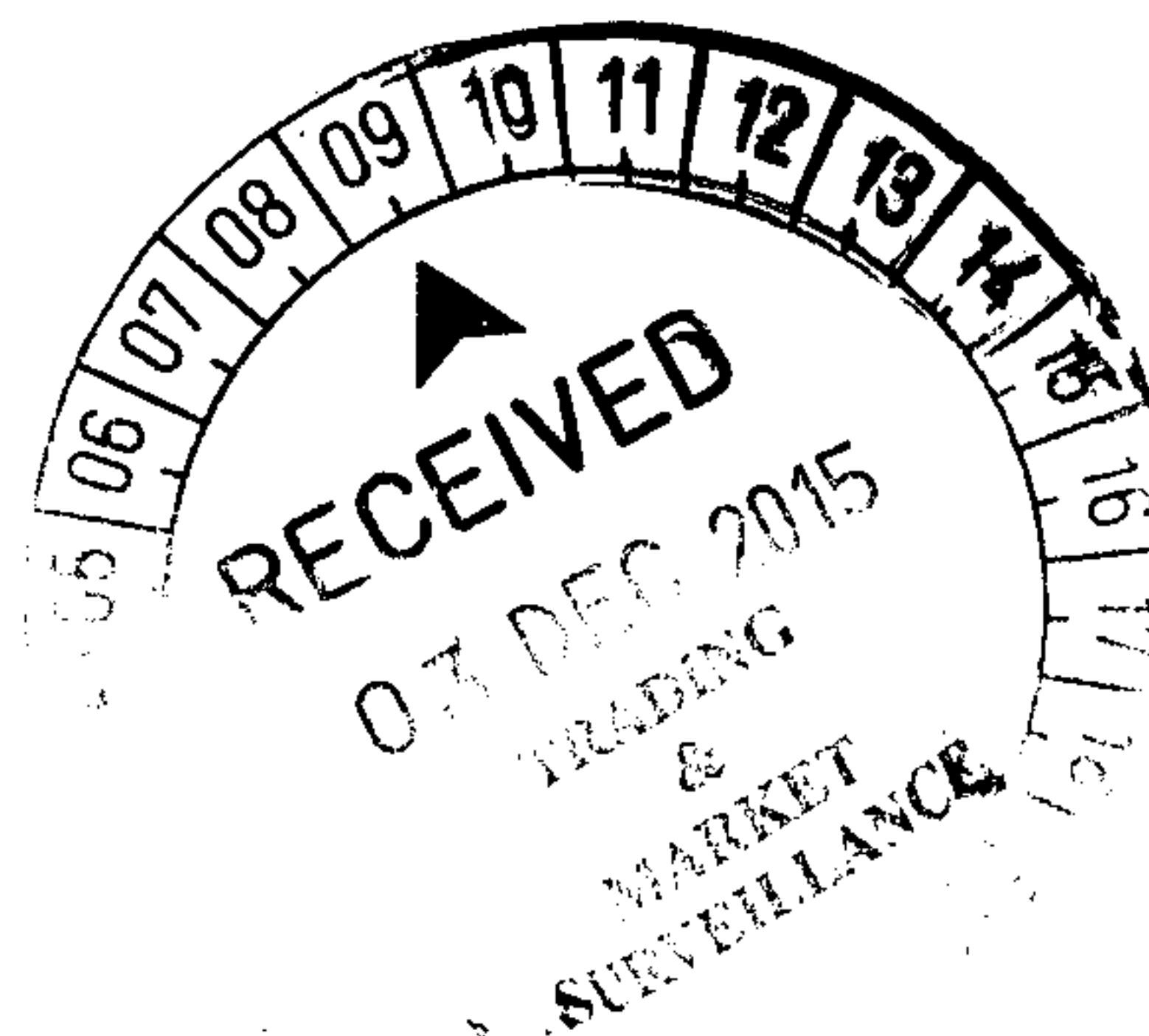


By Fax/ Hand

Ref: CSE/17/2015

02 December 2015

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1



Dear Sir,

DIALOG AXIATA PLC

RE: ARTICLE IN THE CEYLON TODAY DATED 2ND DECEMBER 2015

We write further to the Article in the "Ceylon Today", titled "Dialog to Buy Airtel for \$100M?" and would like to extend the following clarification to the CSE.

"Dialog Axiata PLC has been a consistent proponent of market consolidation, and in the normal course of business evaluates opportunities – both organic and inorganic, to accelerate its growth strategy and consolidate the strength and viability of the industry at large. Should the company reach material certainty with respect to an inorganic opportunity involving a merger or acquisition, the company would make due disclosure of the same to the relevant authorities. Accordingly, the company confirms that it has not entered into an agreement with any party with respect to a merger or acquisition as speculated in the referenced article".

Yours faithfully,
DIALOG AXIATA PLC

Dr. Hans Wijayasuriya
Director/Group Chief Executive

YR/TK
Pls circulate
03/12