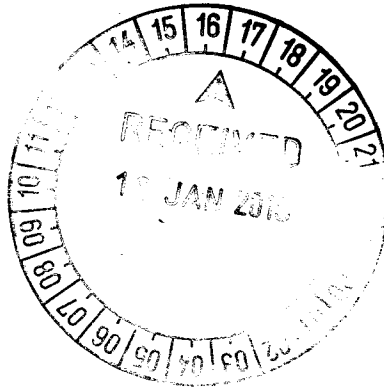


**By Hand**

Ref: CSE/01/2018

18 January 2018



Mr. Renuke Wijayawardhane  
Chief Operations Officer  
Colombo Stock Exchange  
Level 4-1 West Tower  
World Trade Centre  
Colombo 1

Dear Sir,

**CORPORATE DISCLOSURE**

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Further to our letter dated 6th January 2016, we wish to inform the CSE that, Digital Holdings Lanka (Private) Limited ("DHL"), a wholly owned subsidiary of Dialog Axiata PLC ("Dialog"), increased its equity stake in HeadStart (Pvt) Limited ("Headstart") from 26% to 50.59% pursuant to the conversion of bond instruments issued by HeadStart. The transaction was effected on 01 January 2018.

HeadStart is engaged in the business of creating and providing e-learning solutions and owns Sri Lanka's leading digital education portal "Guru.lk".

Yours sincerely,

**DIALOG AXIATA PLC**

  
**Supun Weerasinghe**  
Director/ Group Chief Executive

*YR*  
*PLS circulate*  
*18/1*