

By Fax/ Hand

Ref: CSE/04/2017

5 April 2017

Mr. Renuke Wijayawardhane Chief Operating Officer Colombo Stock Exchange Level 4-1 West Tower World Trade Centre Colombo 1



Dear Mr. Wijayawardhane,

CORPORATE DISCLOSURE – OPERATIONALIZATION OF DIALOG BUSINESS SERVICES (PRIVATE) LIMITED

Further to our disclosure dated 22 November 2016 with respect to the formation of Dialog Business Services (Private) Limited (DBS), a wholly owned subsidiary of Dialog Axiata PLC ("Dialog"), we write to apprise the CSE on the operationalisation of DBS.

In line with the aforementioned operationalization, the contact centre services previously provided by Firstsource-Dialog Solutions (Private) Limited ("FDS"), to the Dialog Group, has been transferred to DBS effective 1 April 2017. FDS is an associate company of Dialog in which Dialog holds 26% of the shares in issue while Firstsource Solutions Limited holds the remaining 74% of the shares.

Yours sincerely,

DIALOG AXIATA PLC

Supun Weerasinghe

Director/ Group Chief Executive

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