

Ref: CSE/05/2020

28 February 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1

Dear Sir,

**CORPORATE DISCLOSURE –
ACQUISITION OF VSIS ENTERPRISE SOLUTIONS (PRIVATE) LIMITED BY DIALOG
AXIATA GROUP**

We wish to inform the Colombo Stock Exchange that, Dialog Broadband Networks (Private) Limited, a wholly owned subsidiary of Dialog Axiata PLC (“Dialog”), entered into a Share Sale and Purchase Agreement (“SSPA”) to acquire a 100% stake in VSIS Enterprise Solutions (Pvt) Limited, the Systems Integration Business of VS Information Systems Private Limited (“VSIS”). The transaction is subject to the fulfilment of the Conditions Precedent to the transaction, as stipulated in the SSPA, and is expected to be completed in April 2020.

The acquisition of VSIS Enterprise Solutions (Pvt) Limited is in furtherance of the aspiration of the Dialog Group to augment its Enterprise Solutioning capability beyond telco connectivity to Advanced ICT Solutioning capability built around Cloud, Security and IOT applications.

VSIS provides ICT Solutions and Services to the Sri Lankan Market deploying the best in class technologies and skills available in the ICT Industry. VSIS is a privately owned company.

We have attached herewith a copy of the media release which will be disseminated in parallel with this notification.

Yours faithfully,
DIALOG AXIATA PLC



Viranthi Attygalle
Group Company Secretary

Encl/