

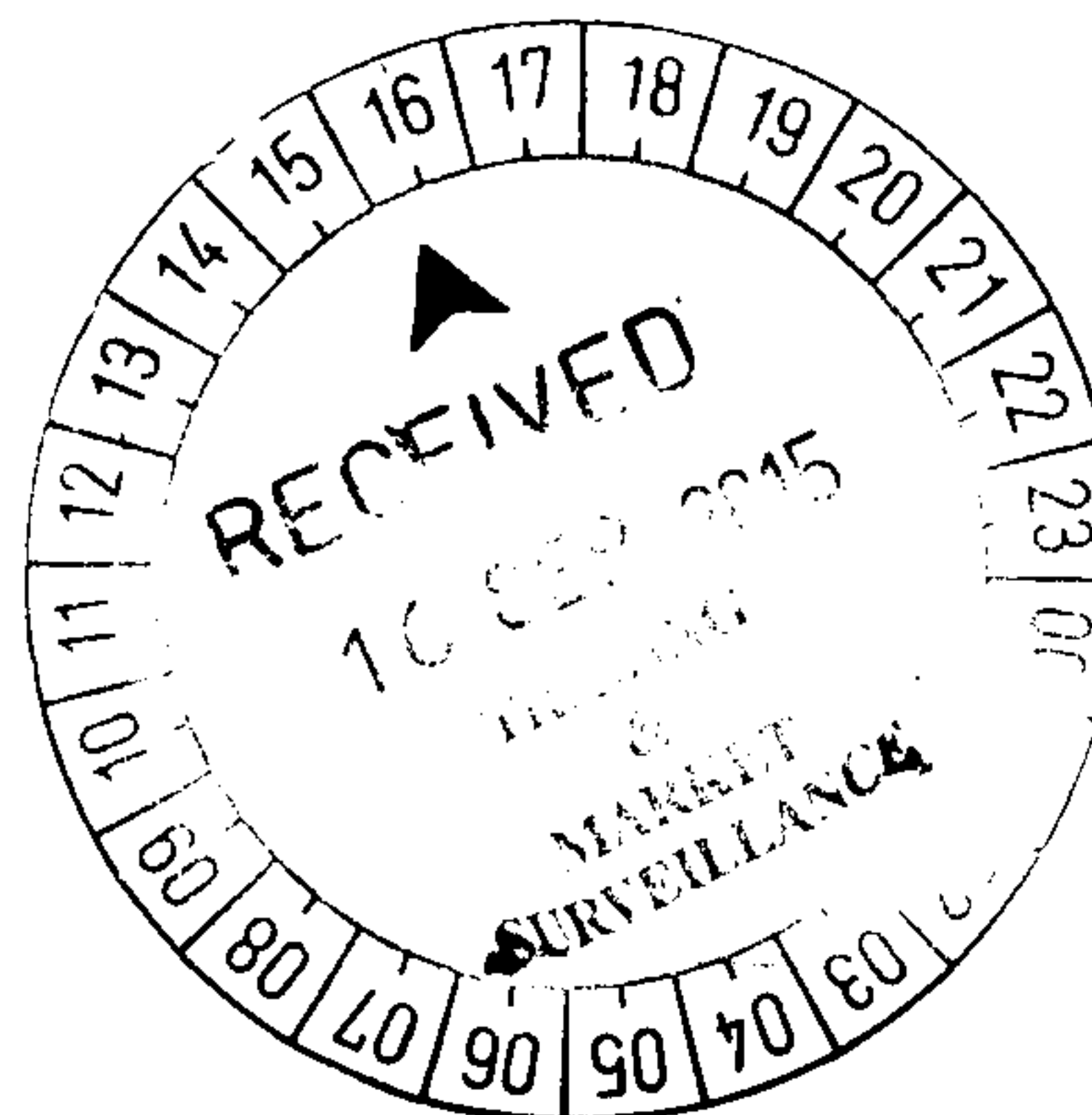


By Fax/ Hand

Ref: CSE/13/2015

15 September 2015

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1



Dear Mr. Wijayawardhane,

CORPORATE DISCLOSURE - INVESTING ACTIVITY OF SUBSIDIARY COMPANY OF DIALOG AXIATA PLC

We write to inform the CSE, that Digital Holdings Lanka (Private) Limited ("DHL"), a wholly owned subsidiary of Dialog Axiata PLC ("Dialog"), acquired 740,000 of the ordinary shares in issue (54.29%) of Digital Commerce Lanka (Private) Limited ("DCL"), in which Dialog holds a 45.71% stake, from all the shareholders of DCL (other than Dialog) for a total consideration of LKR 247,900,000/-.

Subsequent to the aforesaid acquisition, DHL and Dialog will hold 54.29% and 45.71% respectively of the shareholding in DCL.

DCL is a leading e-commerce company which operates wow.lk, Sri Lanka's premier e-commerce portal.

Yours sincerely,
DIALOG AXIATA PLC

Dr. Hans Wijayasuriya
Director/ Group Chief Executive

YR/MK
Pls circulate
15/9

Dialog Axiata PLC (PQ 38)

475, Union Place, Colombo 02, Sri Lanka. Tel +94 (0) 77 7 678 700 www.dialog.lk
an axata company