

By Fax Only

Ref: CSE/23/2016

14 September 2016

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1

Dear Sir,

MEDIA STATEMENT MADE BY AXIATA GROUP BHD

We forward herewith for the information of the CSE, the Media Statement made yesterday by Axiata Group Bhd, the parent company of Dialog Axiata PLC, in relation to Bloomberg Newswires article entitled '*Axiata Said to Seek Buyers for \$700 Million of Overseas Holdings*'.

Yours sincerely,
DIALOG AXIATA PLC



Viranthi Attygalle
Group Company Secretary
Encl/

MEDIA STATEMENT

Axiata Group Berhad Media Statement in relation to Bloomberg Newswires article entitled 'Axiata Said to Seek Buyers for \$700 Million of Overseas Holdings'

Kuala Lumpur, 13 September 2016 – In reference to the article on Bloomberg newswires, "Axiata Said to Seek Buyers for \$700 Million of Overseas Holdings", dated 13 September 2016, Axiata Group Berhad ('Axiata') and its group of companies ("Group") wishes to clarify that it continuously reviews various strategic options to enhance shareholders' value.

In this regard, since the middle of last year, Axiata has been exploring options to further optimise its balance sheet and group structure, potentially including, but not limited to, the portfolio rebalancing and review of shareholding across subsidiaries.

In the event any such transactions are entered into, Axiata will make all necessary disclosures at the appropriate time. Until such time, any such reports are speculative.

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About Axiata

As one of the largest Asian telecommunication companies, Axiata today operates in ten countries, servicing approximately 290 million subscribers. With a diverse portfolio in mobile network operations, communications infrastructure services and digital services, the Group pieces together the best in connectivity, technology and people in its vision of Advancing Asia.

Axiata has controlling stakes in market leading mobile operators in South East Asia and South Asia. Axiata Group of companies operate under the brand name of 'Celcom' in Malaysia, 'XL' in Indonesia, 'Dialog' in Sri Lanka, 'Robi' in Bangladesh, 'Smart' in Cambodia and 'Ncell' in Nepal. Further to this, the Group also holds strategic interests in 'Idea' in India and 'M1' in Singapore.

'edotco', the Group's infrastructure company, operates in six countries to deliver telecommunications infrastructure services, amassing a portfolio of over 16,000 towers and 12,000 km of fibre. It aims to be one of the top regional tower companies and is committed to responsible and sustainable business operations.

Axiata Digital (AD), its digital services arm, captures the rapid growth in internet-based businesses through its portfolio of 24 digital brands, servicing growing demands in mobile money, mobile advertising, e-commerce, entertainment and education.

As a committed and long-term investor, Axiata provides employment to 25,000 people within its operations. In line with its sustainability goals, the Group actively supports and drives young talent development; disaster response and recovery; as well as green initiatives.

Issued By:
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