

Ref: CSE/25/2020

23 December 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1

Dear Sir,

**CORPORATE DISCLOSURE –
ACQUISITION OF H ONE (PRIVATE) LIMITED BY DIALOG BROADBAND NETWORKS
(PRIVATE) LIMITED**

We wish to inform the Colombo Stock Exchange that, Dialog Broadband Networks (Private) Limited (“DBN”), a wholly owned subsidiary of Dialog Axiata PLC (“Dialog”), entered into a Share Sale and Purchase Agreement (“SSPA”) to acquire 100% stake in Sri Lanka’s leading Microsoft solutions provider, H One (Private) Limited. The transaction is subject to the fulfilment of the Conditions Precedent to the transaction, as stipulated in the SSPA, and is expected to be completed before the end of January 2021, at a Purchase Consideration of between LKR 300 Mn to LKR 350 Mn on a cash free debt free basis.

We have attached herewith a copy of the media release which will be disseminated in parallel with this notification.

Yours sincerely,
DIALOG AXIATA PLC



Viranthi Attygalle
Group Company Secretary