

Ref: CSE/01/2021

8 January 2021

Mr. Renuke Wijayawardhane Chief Regulatory Officer Colombo Stock Exchange Level 4-1 West Tower World Trade Centre Colombo 1

Dear Sir,

CORPORATE DISCLOSURE – ACQUISITION OF H ONE (PRIVATE) LIMITED BY DIALOG BROADBAND NETWORKS (PRIVATE) LIMITED

We write further to our disclosure dated 23 December 2020 pertaining to the Company's wholly owned subsidiary, Dialog Broadband Networks (Private) Limited, entering in to a Share Sale and Purchase Agreement for the acquisition of 100% of the ordinary shares in issue of H One (Private) Limited.

This communication serves to notify the CSE that the acquisition of shares has been completed on 07 January 2021, pursuant to the satisfaction of all conditions precedent to the transaction as stipulated in the Share Sales and Purchase Agreement.

Yours sincerely, DIALOG AXIATA PLC

Viranthi Attygalle Group Company Secretary