

Ref: CSE/21/2020

4 August 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1

Dear Sir,

**CORPORATE DISCLOSURE –
TERMINATION OF DISCUSSIONS ON THE PROPOSED ACQUISITION OF VSIS
ENTERPRISE SOLUTIONS (PRIVATE) LIMITED BY DIALOG BROADBAND
NETWORKS (PRIVATE) LIMITED**

This communication is pursuant to our Corporate disclosure letter dated 28 February 2020 with respect to the proposed acquisition by Dialog Broadband Networks (Private) Limited (“DBN”) of a 100% stake in VSIS Enterprise Solutions (Pvt) Limited (“VES”) a wholly owned subsidiary of VS Information Systems Private Limited (“VSIS”).

We wish to inform the CSE that DBN and VSIS have agreed to terminate discussions with respect to the afore-referenced transaction and will not be engaging in any further activities in this regard.

Yours faithfully,
DIALOG AXIATA PLC



Viranthi Attygalle
Group Company Secretary